

REVENUES:	Approved Budget 2022/2023		Update 01-01-23
Membership Dues - Current Year	\$118,469.00		\$101,250.76
Membership Dues - Prior Year Collectible	\$0.00		\$5,696.10
Emergency Assessment	\$0.00		
Total Dues	\$118,469.00		\$106,946.86
Architectural Fees	\$750.00		\$1,500.00
Collection Income	\$0.00		\$0.00
Finance Charges	\$250.00		\$0.00
Late Fee	\$350.00		\$140.00
Interest Income	\$490.00		\$370.14
Miscellaneous Income- mailbox	\$0.00		\$100.00
Transfer Fees	\$750.00		\$625.00
TOTAL REVENUE	\$121,059.00		\$109,682.00
EXPENSES:			
Expected bad debt	\$8,265.00		\$0.00
Accounting/ CPA	\$3,500.00		\$0.00
Reserve study	\$0.00		\$0.00
Admin/ Bookkeeping (payroll)	\$47,000.00		\$29,973.32
Annual Meeting Expense	\$3,500.00		\$2,247.80
Architectural Review Costs	\$0.00		\$0.00
Income Tax Federal and State	\$200.00		\$0.00
Insurance Liability/ Workers Comp	\$2,000.00		\$2,408.94
Legal	\$4,000.00		\$29,030.00
Miscellaneous wire fees	\$0.00		\$25.00
Office Expense (Utilities, etc.)	\$4,000.00		\$5,759.66
Office Supplies & Equipment	\$2,000.00		\$1,265.06
Roads Maintenance	\$30,000.00		\$102,138.97
Tree Removal	\$1,000.00		\$0.00
Payroll Taxes	\$10,500.00		\$7,662.61
Expenses	\$115,965.00		\$180,511.36
NET INCOME	\$5,094.00		
Reserve Funding			
NET INCOME TO/FROM RESERVES	\$5,094.00		