

	<u>Proposed Budget 2021/2022</u>		Update 9-1-21	Update 10-1-21	Update 11-1-21	Update 12-1-21	Update 1-1-22	
<b>REVENUES:</b>								
Membership Dues - Current Year	\$114,616.00		\$103,064.57	\$103,064.45	\$103,064.45	\$104,166.53	\$106,370.69	
Membership Dues - Prior Year Collectible	\$0.00		\$2,514.76	\$2,514.76	\$2,514.76	\$2,514.76	\$2,514.76	
Emergency Assessment	\$0.00		\$781.24	\$781.24	\$781.24	\$781.24	\$781.24	
Total Dues	\$114,616.00		\$106,360.57	\$106,360.45	\$106,360.45	\$107,462.53	\$109,666.69	
Architectural Fees	\$0.00		\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	
Collection Income	\$0.00							
Finance Charges	\$250.00		\$151.54	\$151.54	\$151.54	\$151.54	\$257.31	
Late Fee	\$350.00		\$245.00	\$245.00	\$245.00	\$245.00	\$315.00	
Interest Income	\$490.00		\$193.27	\$237.94	\$281.19	\$320.60	\$357.89	
Miscellaneous Income	\$0.00		\$200.00	\$200.00	\$200.00	\$300.00	\$300.00	Mailbox
Transfer Fees	\$750.00		\$1,375.00	\$1,375.00	\$1,375.00	\$1,375.00	\$1,625.00	
<b>TOTAL REVENUE</b>	<b>\$116,456.00</b>		\$110,025.38	\$110,069.93	\$110,113.18	\$111,354.67	\$114,021.89	
<b>EXPENSES:</b>								
Accounting/ CPA	\$2,500.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Reserve study	\$1,200.00		\$900.00	\$900.00	\$900.00	\$900.00	\$900.00	
Admin/ Bookkeeping (payroll)	\$40,000.00		\$16,372.81	\$20,595.01	\$23,838.33	\$26,345.63	\$29,425.60	
Annual Meeting Expense	\$3,000.00		\$1,824.84	\$1,824.84	\$1,824.84	\$1,824.84	\$1,824.84	
Architectural Review Costs	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Depreciation	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Income Tax Federal and State	\$500.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Insurance Liability/ Workers Comp	\$5,000.00		\$0.00	\$0.00	\$0.00	\$0.00	\$1,404.22	
Legal	\$6,000.00		\$988.00	\$1,648.00	\$1,648.00	\$2,218.00	\$2,218.00	
Miscellaneous	\$0.00		\$0.00	\$0.00	\$0.00	\$607.00	\$607.00	collection agency cost
Office Expense (Utilities, etc.)	\$2,000.00		\$1,792.85	\$2,059.33	\$2,325.25	\$2,591.17	\$3,263.57	
Office Supplies & Equipment	\$3,000.00		\$1,129.89	\$1,129.89	\$1,129.89	\$1,129.89	\$1,129.89	

Roads Maintenance	\$40,000.00		\$1,800.00	\$1,800.00	\$1,800.00	\$5,000.00	\$5,000.00	
Tree Removal	\$1,500.00		\$0.00	\$350.00	\$350.00	\$350.00	\$350.00	
Payroll Taxes	\$9,200.00		\$5,740.95	\$5,740.95	\$11,523.35	\$12,718.93	\$12,718.93	
			\$30,549.34	\$36,048.02	\$45,339.66	\$53,685.46	\$58,842.05	
Expenses	\$113,900.00		\$30,549.34	\$36,048.02	\$45,339.66	\$53,685.46	\$58,842.05	
<b>NET INCOME</b>	\$2,556.00		\$79,476.04	\$74,021.91	\$64,773.52	\$57,669.21	\$55,179.84	
Reserve Funding								
<b>NET INCOME TO/FROM RESERVES</b>	\$2,556.00							