

REVENUES:	<u>Budget</u> <u>2021/2022</u>		Update 4-1-22	Final 4-30-22
Membership Dues - Current Year	\$114,616.00		\$116,238.37	\$116,238.37
Membership Dues - Prior Years Collectible	\$0.00		\$12,846.81	\$12,846.81
Emergency Assessment	\$0.00		\$5,132.11	\$5,132.11
Total Dues	\$114,616.00		\$134,217.29	\$134,217.29
Architectural Fees	\$0.00		\$5,200.00	\$5,200.00
Collection Income	\$0.00			
Finance Charges	\$250.00		\$599.51	\$599.51
Late Fee	\$350.00		\$1,389.43	\$1,389.43
Interest Income	\$490.00		\$466.97	\$503.63
Miscellaneous Income	\$0.00		\$426.00	\$426.00
Transfer Fees	\$750.00		\$1,750.00	\$1,750.00
TOTAL REVENUE	\$116,456.00		\$144,049.20	\$144,085.86
EXPENSES:				
Accounting/ CPA	\$2,500.00		\$3,290.00	\$3,290.00
Reserve study	\$1,200.00		\$900.00	\$900.00
Admin/ Bookkeeping (payroll)	\$40,000.00		\$38,362.25	\$40,776.62
Annual Meeting Expense	\$3,000.00		\$2,769.12	\$2,769.12
Architectural Review Costs	\$0.00			\$0.00
Depreciation	\$0.00			\$0.00
Income Tax Federal and State	\$500.00		\$248.02	\$248.02
Insurance Liability/ Workers Comp	\$5,000.00		\$1,933.89	\$1,933.89
Legal	\$6,000.00		\$3,568.00	\$3,568.00
Miscellaneous	\$0.00		\$607.00	\$607.00
Office Expense (Utilities, etc.)	\$2,000.00		\$4,069.62	\$4,218.81
Office Supplies & Equipment	\$3,000.00		\$1,598.98	\$1,598.98
Roads Maintenance	\$40,000.00		\$5,000.00	\$5,000.00
Tree Removal	\$1,500.00		\$350.00	\$350.00
Payroll Taxes	\$9,200.00		\$20,688.45	\$21,139.05
			\$83,385.33	\$86,399.49
Expenses	\$113,900.00		\$83,385.33	\$86,399.49
NET INCOME	\$2,556.00		\$60,663.87	\$57,686.37
Reserve Funding				
NET INCOME TO/FROM RESERVES	\$2,556.00			\$57,686.37