

September 24, 2018

Board of Directors and Membership  
Timber Cove Homes Association

Re: Certified Results of the Election at the Reconvened Annual Meeting of the Membership of Timber Cove Homes Association Held on September 22, 2018.

## RESULTS OF THE ELECTION

This letter is to confirm the results of the election of the Board of Directors at the reconvened annual membership meeting of Timber Cove Homes Association, which was held on Saturday, September 22, 2018 at the Fort Ross School. The member's votes were tabulated and the results of the election are listed below.

## QUORUM

Quorum was not achieved at the annual meeting that was held on Saturday, September 15, 2018, because, according to Section 3.4 of the Restated Bylaws, quorum at the annual meeting was 51% of the 196 eligible voters, or 100 ballots, and we only received 91 ballots.

Therefore, the annual meeting was adjourned and reconvened on Saturday, September 22, 2018 where, according to the Restated Bylaws, quorum was reduced from 51% to 33-1/3% of the eligible voters.

Since the annual meeting, one member paid their delinquent assessments in full; therefore, the number of eligible voters increased to 197. As a result, quorum was reduced to 66 ballots (197 eligible voters x 33-1/3% = 66). Up to and including the reconvened annual meeting, we had received 95 ballots; therefore, quorum was met and all 95 ballots that were received by the Inspector of Elections were included in the tabulation.

## ELECTION OF DIRECTORS

According to the ballot, there were two (2) board seats open. Each owner of a lot (member) was entitled to vote for no more than two (2) candidates, or they may write in up to two (2) candidates.

According to Section 5.3 of the Restated Bylaws, "the persons receiving the largest number of votes shall be elected." Cumulative voting was not allowed. The results of the tabulation of the ballots are as follows:

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<u>Candidates' Name</u>	<u>Votes</u>	<u>Results</u>
Cindy Calcasi	83	Elected
Rosemary Gorz	84	Elected

Write-In Candidates' Name

Tom Giacinto	3	Not Elected
Tim McKusick	3	Not Elected
Hannah Clayborn	1	Not Elected

CERTIFICATION OF ELECTION RESULTS

As the Inspector of Elections, I certify that the tabulation of the ballots at the reconvened annual meeting, as noted above, is the final result of the election of members of the Board of Directors of Timber Cove Homes Association.

In accordance with Section 4.3 of the Restated Bylaws, and as specified on the ballot, each director shall serve a term of three (3) years.

Sincerely,

*Jim Ernst*

James H. Ernst, CPA  
James Ernst Accounting  
Inspector of Elections