

Treasurer Report - March 2022 Meeting January/February

Agenda

- Bank balances 2-1-22
 - Checking account activity January
 - Deposits January
 - Interest income received January
 - Dues collected January
 - Bills paid in January
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- Bank Balances 3-1-22
 - Checking account Activity February
 - February Deposits
 - Interest income
 - Dues collected February
 - Bills paid February
 - Upcoming bills
 - Review of YTD budget vs Actual
 - 2022/2023 Budget and approval

Bank Balances as of 2-01-22

- Checking - \$62,656.31
- Reserves - \$69,223.85
- Special assessment account \$80.00
- Total operations and reserves \$131,960.16
- Increase of \$986.62 from January
- Construction deposit account \$35,413.40 (liabilities \$35,000)
- Increase of \$8.42

Checking Account Activity - January

- Starting Balance \$61,690.26
- Deposits \$5,871.22 (Details on slide 5)
- Interest \$7.66
- Withdrawals \$4,912.83 (Details slide 8)
- Ending Balance \$62,656.31

Deposits - January

- Previous years Dues \$2,203.13
- 21/22 Dues- 1,102.08
- Special Assessment \$781.24
- Late fees \$210.00
- Finance charge \$75.77
- Architectural fees \$1,500.00
- Total \$5,871.22

Interest Income - January 2022

- Checking \$7.66
- Reserves \$20.57
- Construction Deposit Account \$9.02
- Total \$37.25

Dues Collected/Income

- Previous years dues \$2,202.13
- 2021/2022 Dues collected \$1102.08
- Total fiscal year to date \$107,473.38

Bills/Withdrawals from Checking Detail January

- Frontier office phones \$136.11
- Intuit \$129.00
- Chase card \$469.09– Staples office supplies, postage on collections accounts
- Payroll \$4,178.63
- Total \$4,912.83

Bank Balances as of 3-01-22

- Checking \$66,424.03
- Reserves \$69,242.44
- Special assessment \$80.00
- Total Operations \$135,746.47
- Increase of \$3,786.31 from previous period
- Construction deposit account \$35,421.55 (Liabilities \$35,000)
- Increase \$8.15

Checking Account Activity - February

- Starting Balance \$62,656.31
- Deposits \$18,493.53 (Details Slide 11)
- Interest \$7.40
- Withdrawals \$14,733.21 (Details slide 14)
- Ending Balance \$66,424.03

Deposits - February

- Previous years past due dues. \$8,129.92
- 2021/2022 dues collected \$4,959.36
- Special Assessment collected \$2,788.39
- Transfer fees \$125.00
- Late fees \$724.43
- Finance Charges \$266.43
- Architectural fees \$1,500.00
- Total \$18,493.53

Interest Income - February

- Checking \$7.40
- Reserves \$18.59
- Construction deposit account \$8.15
- Total \$34.14

Dues Collected

- 2021/2022 Dues \$4,959.36
- Fiscal YTD Collected \$112,432.13

Bills/Withdrawals - February

- HOA election experts \$944.28
- Brett Chairez \$3,290.00 -CPA for annual review and taxes
- Walls Law- \$870.00
- EDD- \$1,300.98 (Reevaluation from 2018)
- IRS- \$4,770.15- (Annual and 1st quarter 2022)
- Ca Tax \$1,059.83 (Annual and 1st quarter 2022)
- Payroll- \$2,497.97 (Includes Christmas bonus)
- Total \$14,733.21

Expected bills - March

- Frontier office phones- \$138.00 approx.
- Intuit \$129.00
- Postage/ supplies for 5300 report and annual dues mailing approx. \$1,100.00
- Payroll TBT on hours
- Motion to approve bills

Accounts Receivable

- Current A/R is \$41,169.68
- Most of this are properties that are significantly behind (multiple years) on dues with 7 of those properties in danger of foreclosure procedures beginning.
- 11 properties are only behind on the 2021/2022 dues
- Bottom line.. We have made good progress on collecting old debt. And those properties who get a lien face far greater costs and potential loss of property.

Questions?