

# Treasurer Report 10-01-2019

# Agenda

- Bank balances
- Checking account activity
- Dues collected
- Interest income received
- Bills paid in September
- October bills coming
- Questions/comments?

# Bank Balances as of 10-1-19

- Checking - \$52,222.15
- Reserves - \$22,647.17
- Special/emergency assessment account - \$16,059.58
- Total Operations and Reserves - \$90,928.90
- Decreased - \$12,282.64 (from last period)
- Bond Account - \$41,761.36 (account liabilities \$40,000)
- Increased - \$29.05 (from last period)

# Checking account activity

- Opening balance - \$64,527.74
- Dues 2019/20 - \$0
- Interest - \$12.27
- Total bills - \$12,317.86 (breakdown on slide 8)
- Ending balance - \$52,222.15

# Dues collected 2019/2020

- September collections fiscal year 2019/2020 - \$0
- Fiscal year dues collected to date - \$108,194.82 (regular dues only, excludes late fees and finance charges)
- Unchanged from last period

# Emergency/special assessment collected

- September Collections - \$0
- Fiscal year to date collected - \$16,403.19
- Total collected 2018- present - \$136,454.77
- 84% collected to date
- Unchanged from last period

# Interest Income September

- Checking - \$12.27
- Bond Account - \$29.05
- Reserve Account - \$14.83
- Special assessment - \$3.12
- Total - \$59.27

# Bills paid in September

- Frontier Office phone - \$218.49
- Gorenson and Associates - \$2,500 (CPA for taxes and annual review)
- Chase credit card - \$1,494.72 (election materials)
- Caufield law - \$2,250 (Insurance Council)
- Walls Law - \$2,340 (drafting bylaws)
- Office Depot - \$25.00 (ink)
- Payroll - \$3,489.65
- Total - \$12,318.86



# Bills expected in October

- Insurance payment of \$2,053.65 (auto pay every 30 days for September)
- Office Depot balance for ink approx.- \$225.
- Caufield Law Firm - \$135. (balance on advice for insurance reimbursement)
- Brett Charez CPA - \$1,150 (inspector of election)
- Frontier office phone approx. - \$220
- IRS - \$155 – (not cleared in September)
- State Tax - \$55 (not cleared in September)
- Payroll-
- Motion to pay bills

# Questions/ Comments?