

Treasurer Report

August 2022

Agenda

- Bank balances 8-1-22
- Checking account activity July
- Deposits July
- Interest income received July
- Dues collected July
- Bills paid in July
- Bills expected in August
- Accounts receivable
- Questions?

Bank Balances as of 8-01-22

- Checking - \$64,071.98
- Road Reserves - \$58,003.72
- Special assessment account \$80.00
- Total operations and reserves \$122,155.70
- Decrease of \$60,239.90 from July
- Construction deposit account \$35,467.56 (liabilities \$35,000)
- Construction acc balance reflects transfer made 8-1-22 on error
- Increase of \$10.47

Checking account activity July 2022

- Starting Balance \$62,394.55
- Deposits \$65,659.16 (Details on slide 5)
- Interest \$7.23
- Withdrawals \$63,998.96 (Details slide 8)
- Ending Balance \$64,071.98

Deposits July

- 2022/2023 July dues collected- \$2204.16
- Payment arrangement on past dues \$500.00
- Transfer fees \$250.00
- Arch fee \$750.00
- Transfer from Road reserves \$60,655.00 (road improvements)
- Transfer from construction deposit acc \$1,300.00 (error)
- Total \$65,659.16

Interest income June 2022

- Checking \$7.23
- Reserves \$37.67
- Construction Deposit Account \$10.47
- Total \$55.37

Withdrawal's in July

- Intuit Quickbooks \$229.00
- Frontier \$142.10
- Intuit \$229.00 (cloud services)
- Payroll \$3,762.86
- RCX \$59,855.00 (Lee Drive and misc. patching)
- Total \$63,988.96
- Motion to approve bills

Expected/transfers bills August

- RCX Road contractor \$800 (Patching Lyons court)
- Intuit QB \$135.00
- Frontier \$142.00
- Chase \$3.00
- Transfer back to construction deposit account \$1,300.00 (correction for math error)
- Payroll – TBD on hours worked

Accounts Receivable

- Current fiscal Year A/R \$11,153.36
- Past due prior years \$29,349.63
- Total A/R \$39,902.99
- Decrease \$2,704.16
- 6 of the properties could face foreclosure proceedings as they exceed maximum. (1 property dropped off with payment arrangement)

Questions?