

Timber Cove Homes Association Approved Budget for Fiscal Year May 2016 - April 2017 Revenue and Expense, Operating Funds, Revenue Accounts		Fiscal Year Budget 2016-17
REVENUES:		
Membership Dues		\$ 95,514
Architectural Fees		\$ 2,250
Collection Income		\$ 200
Finance Charges		\$ 250
Interest Income		\$ 624
Miscellaneous Income		\$ 100
Transfer Fees		\$ 1,000
Total Fees, Misc. Income		\$ 4,424
Reserve Funding	TBD	\$ -
TOTAL REVENUE		\$ 99,938
EXPENSES:		
STAFF		
Admin/ Bookkeeping		\$ 13,000
Road Manager		\$ 6,500
Security and Fire Abatement		\$ 15,453
Sub Total Staff		\$ 34,953
Payroll Taxes		\$ 3,495
Total Staff		\$ 38,448
CONTRACTORS		
Accounting/ CPA		\$ 1,500
Association Management Consultant		\$ 13,000
Road Maintenance		\$ 24,500
Total Contracts		\$ 39,000
GOODS AND SERVICES		
Annual Meeting Expense		\$ 1,000
Architectural Review Costs		\$ 2,250
Income Tax Federal and State		\$ 500
Insurance Liability/ Workers Comp		\$ 3,500
Legal		\$ 7,000
Miscellaneous		\$ 1,040
Office Expense (Utilities, etc)		\$ 2,200
Office Supplies & Equipment		\$ 3,000
Security Mileage/ Maintenance		\$ 2,000
Total G&S		\$ 22,490
Expenses		\$ 99,938
Difference		\$ (0)