

Treasurer Report

November 2022

Agenda

- Bank balances 11-1-22
- Checking account activity October
- Deposits October
- Interest income received October
- Dues collected October
- Bills paid in October
- Bills expected in November
- Accounts receivable
- Questions?

Bank Balances as of 11-01-22

- Checking - \$47,418.21
- Road Reserves - \$33,157.95
- Special assessment account - \$80.00
- Total operations and reserves - \$80,656.16
- Decrease of \$34,638.30 from October
- Construction deposit account - \$35,504.83
- Increase of \$14.75

Checking account activity October 2022

- Starting Balance \$57,171.95
- Deposits \$24,900.00 (Details on slide 5)
- Interest \$8.79
- Withdrawals \$34,661.64 (Details slide 7)
- Ending Balance \$47,418.21

Deposits October

- 2022/2023 July dues collected- \$0
- Payment arrangement on past dues \$0
- Transfer fees \$0
- Arch fee \$0
- Transfer from Road reserves \$24,900.00
- Total \$24,900.00

Interest income October 2022

- Checking \$8.79
- Reserves \$14.55
- Construction Deposit Account \$14.75
- Total \$38.09

Withdrawals in October

- Frontier \$143.17
- Intuit \$250.00 (cloud services)
- RCX (road work) \$24,900.00 – Smith, Harriet resurfacing
- Payroll \$2,723.47
- Vacation payout \$2,000.75
- Payroll tax 3rd quarter IRS- \$3,915.37 (Partial 4th quarter included)
- Payroll Tax 3rd quarter EDD- \$728.88
- Total \$34,661.64

Expected/transfers bills November

- State Farm insurance \$1,874.00 (annual premium)
- Walls Law- \$1,920.00
- Caulfield Law- \$5,130.00
- Intuit QB \$250.00
- Frontier \$143.00
- Timber Cove Excavating - \$2,700.00 (Road Sweep)
- EDD Payroll tax- \$694.27
- Election Experts- \$792.05 (2nd Meeting)
- Reimbursement to Cindy Culcasi for road speed limit signs-\$227.24
- Payroll – TBD on hours worked
- Motion to pay bills

Accounts Receivable

- Current fiscal Year A/R \$10,602.36
- Past due prior years \$28,849.63
- Total A/R \$39,451.99
- No change from Last month

Questions?