

Treasurer Report 09-01-2019

Agenda

- Bank balances
- Checking account activity
- Dues collected
- Interest income received
- Bills paid in August
- September bills coming
- Questions/comments?

Bank Balances as of 9-1-19

- Checking - \$64,527.74
- Reserves - \$22,632.34
- Special/emergency assessment account - \$16,051.46
- Total Operations and Reserves - \$103,211.54
- Decrease - \$2805.94 from last period
- Bond Account - \$41,731.63 (account liabilities \$40,000)
- Increases - \$53.63 from last period

Checking account activity

- Opening balance - \$70,480.62
- Dues 2019/20 - \$1,653.12
- Transfer from Insurance sub account - \$112.37
- Dividend for July - \$15.85
- Dividend for August - \$13.80
- Member Pre-payment - \$60.00
- Deposits - \$1,980.14
- Total bills - \$7,933.02(breakdown on slide 8)
- Ending balance - \$64,527.74

Dues collected 2019/2020

- August collections fiscal year 2019/2020 - \$1,653.12
- Prepayment received - \$60.
- Special/emergency assessment collected in August - \$3,124.96
- Late fees collected - \$35.00
- Finance charges collected - \$75.77
- Transfer fees - \$125.00
- Total received - \$5,073.85
- Fiscal year dues collected to date - \$108,194.82 (Regular dues only excludes late fees and finance charges)

Emergency/special assessment collected

- August Collections - \$3,124.96
- Fiscal year to date collected - \$16,403.19
- Total collected 2018- present - \$136,454.77
- 84% collected to date

Interest Income

- Checking July- \$15.85
- Checking August- \$13.80
- Bond Account July - \$25.72
- Bond Account August-\$28.91
- Reserve Account July- \$13.27
- Reserve Account August- \$15.31
- Total – \$102.86 (2 months interest posted in August)

Bills paid in August

- Frontier Office phone- \$213.91
- Payroll Quarterly taxes- \$1,822.07
- Federal Taxes- \$467.47 (from 2106 amended return from audit)
- Chase credit card- \$60.00
- Office depot \$25.00
- National Partners insurance installment \$2,053.65
- Payroll- \$3,290.92
- Total- \$7,933.02

Bills expected in September

- Insurance payment of \$2,053.65 (Auto pay every 30 days for September)
- Office Depot balance for ink approx.- \$225.
- IRS- \$182 Income tax
- State tax- \$55
- State non profit filing- \$10.
- Goranson and Associates \$2,500- CPA for annual taxes and review
- Caufield Law-\$2,250 Analysis on recouping insurance payments from Prior insurer on denial.
- Wells Law \$900- work on Bylaws
- Wells Law TBT (Final drafting of Bylaws)
- Motion to pay bills