

# Treasurer Report

## 11-01-2019

# Agenda

- Bank balances
- Checking account activity
- Dues collected
- Interest income received
- Bills paid in October
- November bills coming
- Road sweeps, repairs
- Questions/comments?

# Bank Balances as of 11-1-19

- Checking - \$43,843.51
- Reserves - \$22,662.50
- Special/emergency assessment account - \$16,059.58
- Total Operations and Reserves - \$82,525.59
- Decrease \$8,363.31 from last period
- Bond Account - \$41,791.40 (account liabilities \$40,000)
- Increases \$29.80 from last period

# Checking account activity

- Opening balance - \$52,222.15
- Dues 2019/20- \$0
- Interest - \$7.82
- Total bills - \$8,386.46 (breakdown on slide 8)
- Ending balance- \$43,843.51

# Dues collected 2019/2020

- October collections fiscal year 2019/2020 - \$0
- Fiscal year dues collected to date - \$108,194.82 (Regular dues only excludes late fees and finance charges)
- Unchanged from last period

# Emergency/special assessment collected

- October Collections - 0
- Fiscal year to date collected - \$16,403.19
- Total collected 2018- present - \$136,454.77
- 84% collected to date
- Unchanged from last period

# Interest Income October

- Checking - \$7.82
- Bond Account - \$30.04
- Reserve Account - \$15.33
- Special assessment - \$0. (paid quarterly)
- Total – \$53.19

# Bills paid in October

- National Partners - \$1,232.82
- US Treasury 1120-H - \$182.00
- FTB Form 3586 - \$55.00 (State Income Tax)
- Payroll Tax- form 941 - \$1,275.65
- EDD- payroll Ca form 941 - \$294.68
- Frontier Office phone - \$247.68
- Brett Chairez- \$1,150 - Inspector of Elections
- Caufield law - \$135 ( Balance Insurance council)
- Office depot - \$25.00- ink (auto deduct)
- Payroll - \$3,788.63
- Total - \$8,386.46



# Bills expected in November

- Insurance payment TBT New policy bid not yet received
- Office Depot balance for ink approx.- \$225.
- Frontier office phone approx. - \$220
- Chase \$937.73 – Breakdown...
  - ☐ Annual Meeting copies - \$483.73
  - ☐ QB Annual Renewal - \$452.00
  - ☐ Monthly QB Fee - \$2.00
- Walls Law - \$1140.00
- EDD Employment tax 12/18 & 3/19 - \$243.75
- FTB Filing fee - \$25
- Payroll - TBD on hours worked
- Motion to pay bills

# Road Maintenance/ Repairs

- Road sweep due in December - need approval of \$2,500
- We are over budget this year on roads but under budget on Legal
- Insurance cost for new policy for 12-27-19 not yet determined
- Repair needed on Lyons Court. Bids not ready
- Need to approve repairs as we may not have a December meeting
- Based on prior emergency repair, it should be under \$1,000
- Motion to approve repairs and road sweep

# Questions/Comments?