



Timber Cove Homes Association

Treasurer Report December
2023

Agenda

- Bank balances as of January 1, 2024
- Checking account activity as of December 2023
- Dues/Income December 2023
- Interest income received in December 2023
- Bills paid in December 2023
- Upcoming payments

Bank Balances as of January 1, 2024

- Checking \$9,182.36
- Bond Account \$40,868.53
- Reserves \$23,394.94
- Special Assessment \$80.00
- Total operations and reserves \$32,657.30
- Construction deposit account \$40,830.91 (liabilities \$40,000.00)

Checking account activity

- Starting balance \$15,897.77
- Deposits \$1531.08 (details slide 5)
- Interest \$1.46
- Withdrawals \$8,247.95
- Ending balance \$9,182.36

Deposit Detail

- Late Fee \$35.00
 - Finance charges \$70.04
 - Dues 23/24 \$551.04
 - Transfer fee \$125.00
 - Arch Fee \$750.00
 - Total \$1,531.08
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- Not included in balance above 24/25 dues prepaid \$661.24 and is reflected in the 24/25 account balance

Bills withdrawals from checking in December

- Frontier \$154.54
- Intuit (QuickBooks) \$251.00
- Google Suite \$23.04
- Timber Cove Excavating \$2000.00 (road sweep)
- EDD payroll tax \$473.69
- IRS payroll taxes \$2,084.19
- Reimbursement to Melany for USPS stamps for annual billing \$264.00
- Reimbursement to Melany for Staples, envelopes, ink and paper for annual billing \$246.83
- Payroll \$2,750.66
- Total \$8,247.95

Interest Income December

- Checking \$1.46
- Construction deposit account \$37.94
- Reserves \$21.72
- Total \$61.12

Upcoming bills/withdrawals

- 1st qtr payroll tax IRS & State (dependent on hours work)
- Payroll TDB
- Intuit QB fee \$251.00
- Frontier \$154.54
- Fort Ross room fee \$50
- Fort Ross parking TBD
- Walls Law \$400.00

- Move to pay bills