



Timber Cove Homes Association

Treasurer Report November
2023

Agenda

- Bank balances as of December 1, 2024
- Checking account activity as of November 2023
- Dues/Income November 2023
- Interest income received in November 2023
- Bills paid in November 2023
- Upcoming payments

Bank Balances as of December 1, 2024

- Checking \$15,897.77
- Bond Account \$40,830.59
- Reserves \$23,373.22
- Special Assessment \$80.00
- Total operations and reserves \$39,350.99
- Construction deposit account \$40,830.91 (liabilities \$40,000.00)

Checking account activity

- Starting balance \$24,942.82
- Deposits \$2,553.00 (details slide 5)
- Interest \$2.30
- Withdrawals \$11,598.05
- Ending balance \$15,897.77

Deposit Detail

- Late Fee \$70.00
- Finance charges \$151.54
- Dues collected \$1,653.12
- Due 22/23 \$551.04
- Transfer fee \$125.00
- Total \$2,550.70

Bills withdrawals from checking in November

- Frontier \$154.54
- Intuit (QuickBooks) \$251.00
- Carbonite \$287.99
- Andy's Doughnuts \$36.98
- State Farm Insurance \$1,781.00
- Mail fee (mail approved plans to members) \$10.75
- Fort Ross Conservancy (room use fee and parking) \$152.00
- EDD payroll tax \$298.90
- IRS payroll taxes \$1,485.44
- Payroll \$3,604.45
- Vacation partial payout \$1655.00
- Total \$11,598.05

Interest Income November

- Checking \$2.30
- Construction deposit account \$36.68
- Reserves \$20.43
- Total \$59.41

Upcoming bills/withdrawals

- Payroll tax IRS & State (dependent on hours work)
- Payroll TDB
- Intuit QB fee \$251.00
- Frontier \$154.54
- Fort Ross room fee \$50
- Fort Ross parking TBD
- Walls Law \$1,880.00

- Move to pay bills