

Treasurer Report
January 2022 Meeting
November/December 2021

Agenda

- Bank balances 12-1-21
 - Checking account activity November
 - Deposits November 2021
 - Interest income received November
 - Dues collected November
 - Bills paid in November
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- Bank Balances 1-1-22
 - Checking account Activity December
 - December Deposits
 - Interest income
 - Dues collected December
 - Bills paid December
 - Upcoming bills
 - Taxes and CPA review

Bank Balances as of 12-01-21

- Checking - \$64,209.22
- Reserves - \$69,182.71
- Special assessment account \$80.00
- Total operations and reserves \$133,471.93
- Decrease of \$7,113.85 from November 2021
- Construction deposit account \$35,395.36 (liabilities \$35,000)
- Increase of \$9.60

Checking account activity November

- Starting Balance \$71,344.64
- Deposits \$1,202.08 (Details on slide 5)
- Interest \$8.30
- Withdrawals \$8,345.80 (Details slide 8)
- Ending Balance \$64,209.22

Deposits November

- 21/22 Dues \$1,102.08
- Mailbox \$100.00

Interest income November 2021

- Checking \$8.30
- Reserves \$21.51
- Construction Deposit Account \$9.60
- Total \$39.41

Dues collected/ Income

- 21/22 Dues \$1,102.08
- Total fiscal year to date \$104,167.14 as of 12-1-21

Bills/Withdrawals from checking Detail November

- Frontier office phones \$136.92 November
- Intuit \$129.00
- Hickey Earthworks \$3,200.00 (Road sweep)
- Walls Law \$570.00
- Payroll- \$2,507.30
- Allied Trust Deed services \$607.00 (collection agency)
- Franchise tax board \$1195.58
- Total \$8,345.80

Bank Balances as of 1-01-22

- Checking \$61,690.26
- Reserves \$69,203.28
- Special assessment \$80.00
- Total Operations \$130,973.54
- Decrease of \$2,498.30 from previous period
- Construction deposit account \$35,404.98 (Liabilities \$35,000)
- Increase \$9.62

Checking account activity December

- Starting Balance \$64,209.22
- Deposits \$2,629.93 (Detail Slide 11)
- Interest \$7.70
- Withdrawals \$5,156.59
- Ending Balance \$61,690.26

Deposits December

- 21/22 Dues collected \$2,204.16
- Transfer fees \$250.00
- Late Fees \$70.00
- Finance charges \$105.77

Interest income December

- Checking \$7.70
- Reserves \$20.57
- Construction deposit account \$9.02
- Total \$37.29

Dues collected/ Income

- December \$2,204.16
- Fiscal YTD \$106,371.30 (as of 1-1-22)

Bills/Withdrawals in December

- Frontier \$136.92
- Intuit- \$129.00
- Chase Credit Card \$1,810.70 (Insurance premium, conference call.com and Zoom)
- Payroll \$3,079.97
- Total \$5,156.59

Expected bills in January

- Frontier office phones - \$138.00 approx.
- Intuit \$129.00
- Walls Law \$90.00
- Brett Charez CPA \$3,290
- Payroll TBT on hours
- Motion to approve bills

Taxes and CPA review

- Review done on accrual basis for purpose of tax reporting
- Report based on fiscal year 5-1-20 through 4-30-21
- CPA Brett Chairez from Healdsburg completed reports and taxes
- Total income \$123,948
- Expenses \$103,413
- Excess of receipts over expense \$21,051
- Taxable income \$516. (interest income)
- Total Tax 0

Balance sheet as of 4-30-21

- Cash and Equivalents \$149,105
- Assessment receivable \$36,429
- Special assessments receivable \$17,982
- Allowance for doubtful accounts \$37,389
- Interfund balances (\$2,551)
- Total operating fund \$163,576
- Replacement fund \$50,638.
- Total Assets \$214,214
- Total 2020- \$209,896
- Liabilities
- Assessment received in advance \$85,986
- Deposits received \$35,000
- Payroll Liabilities \$3,605
- Total Liabilities \$124,591
- Fund Balance \$38,985

Operating funds

- Revenue \$124,238
- Total expense \$103,413
- Cash and equivalents at beginning of year \$107,894
- Cash and equivalents at end of the year \$149,105

Future Major repairs and replacements

- Roadways \$465,625
- Other Components \$3,800
- Total Replacement costs \$469,425
- Replacement fund as of 4-30-21 \$50,412
- Deficit per reserve study \$27,041
- Assessment recommended by reserve study \$27,041

Questions?