

Treasurer Report

July 2022

Agenda

- Bank balances 7-1-22
- Checking account activity June
- Deposits June
- Interest income received June
- Dues collected June
- Bills paid in June
- Bills expected in July
- Accounts receivable
- Questions?

Bank Balances as of 7-01-22

- Checking - \$62,394.55
- Road Reserves - \$119,921.05
- Special assessment account - \$80.00
- Total operations and reserves - \$182,395.60
- Decrease of \$28,696.06 from June
- Construction deposit account - \$35,457.09 (liabilities \$35,000)
- Increase of \$8.74

Checking account activity June 2022

- Starting Balance - \$77,734.17
- Deposits - \$27,535.40 (Details on slide 5)
- Interest - \$7.64
- Withdrawals - \$42,882.66 (Details slide 8)
- Ending Balance - \$62,394.55

Deposits June

- 2022/2023 May dues collected - \$13,635.40
- Payment arrangement on past dues - \$500.00
- Transfer from Road reserves - \$13,400.00
- Total - \$27,535.40

Interest income June 2022

- Checking - \$7.64
- Reserves - \$43.56
- Construction Deposit Account - \$8.74
- Total - \$59.94

Withdrawals in June

- Intuit QuickBooks - \$229.00
- Frontier - \$279.80 (2 months)
- Miller Star Regalia Law Firm - \$20,000.00 (Legal Retainer)
- Wire fee - \$25.00
- HOA Election experts - \$1,455.00 (annual election)
- Chase credit card - \$1,509.27 (Certified mail on CCR Violations)
- A&L Asphalt - \$13,400.00 (New seal coat Ninive Drive)
- Payroll - \$1,757.80
- Vacation Payout - \$1,581.55
- State Payroll Tax - \$647.68
- Walls Law - \$320.40
- Total - \$42,882.66
- Motion to approve bills

Expected Bills July

- RCX Road contractor - \$59,800 Lee Drive and misc. repairs
- Intuit QB - \$135.00
- Frontier - \$135.00
- Chase - \$3.00
- Payroll TBD on hours worked

Accounts Receivable

- Current fiscal Year A/R - \$13,357.52
- Past due prior years - \$29,849.63
- Total A/R - \$42,607.15
- 7 of the properties could face foreclosure proceedings as they exceed maximum.

Questions?