

Treasurer Report

June 2022

Agenda

- Bank balances 6-1-22
- Checking account activity May
- Deposits May
- Interest income received May
- Dues collected May
- Bills paid in May

Bank Balances as of 6-01-22

- Checking - \$77,734.17
- Road Reserves - \$133,277.49
- Special assessment account - \$80.00
- Total operations and reserves - \$211,091.66
- Increase of \$77,778.53 from May
- Construction deposit account - \$35,448.35 (liabilities - \$35,000)
- Increase of \$9.03

Checking account activity May 2022

- Starting Balance - \$0 (All funds transferred to Road fund from 2022)
- Deposits - \$84,930.16 (Details on slide 5)
- Interest - \$8.01
- Withdrawals - \$7,204.00 (Details slide 8)
- Ending Balance - \$77,734.17

Deposits May

- 2022/2023 dues from sub account collected early - \$41,028.66
- 2022/2023 May dues collected - \$42,729.42
- Late fees - \$70.00
- 2021/2022 dues collected -\$1,102.08
- Total - \$84,930.16

Interest income May 2022

- Checking - \$8.01
- Reserves - \$44.36
- Construction Deposit Account - \$9.03
- Total - \$61.40

Expected bills in June

- Frontier office phones - \$274.00 approx. (2 months)
- Intuit - \$139.00
- Legal retainer - \$20,000.
- Payments from Road Fund totaling approximately - \$80,000 Lee Drive, Ninive Drive, Ansel Court, Lyons Court (from Road fund previously approved)
- Payroll TBT on hours
- Motion to approve bills

Withdrawals for May

- Intuit QuickBooks - \$139.00
- Cindy Culcasi - \$26.31 (expense reimbursement on office expense)
- Walls Law - \$1,659.60
- State W/C Fund 2nd half - \$534.94
- Chase Credit Card - \$960.19 (mailing supplies, copies, postage)
- Payroll - \$2,795.70
- Total - \$7,204.00

Accounts Receivable

- Current fiscal Year A/R - \$26,992.92
- Past due - \$30,349.63
- Total A/R - \$57,618.07
- 7 of the properties could face foreclosure proceedings as they exceed maximum.

Questions?