

Treasurers Report

March and April 2022

Agenda

- Bank balances 4-1-22
 - Checking account activity March
 - Deposits March
 - Interest income received March
 - Dues collected March
 - Bills paid in March
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- Bank Balances 5-1-22
 - Checking account Activity April
 - April Deposits
 - Interest income
 - Dues collected April
 - Bills paid April
 - Upcoming bills
 - Review of final fiscal year budget vs Actual 2021/22

Bank Balances as of 4-01-22

- Checking - \$67,088.35
- Reserves - \$69,263.02
- Special assessment account - \$80.00
- Total operations and reserves - \$136,431.37
- Increase of \$684.90 from March
- Construction deposit account - \$35,430.58 (liabilities \$35,000)
- Increase of \$8.42

Checking account activity March 2022

- Starting Balance - \$66,424.03
- Deposits - \$5,553.48 (Details on slide 5)
- Interest - \$8.08
- Withdrawals - \$4,897.24 (Details slide 8)
- Ending Balance - \$67,088.35

Deposits March

- 21/22 Dues - 3,306.24
- Special Assessment - \$781.24
- Late fees - \$140.00
- Partial payment from member - \$500.00
- Architectural fees - \$700.00
- Mailbox - \$100.00
- Cash for customer copies - \$20.00
- Bank Error - \$6.00
- Total - \$5,553.48

Interest income March 2022

- Checking - \$8.08
- Reserves - \$20.58
- Construction Deposit Account - \$9.03
- Total - \$37.69

Dues collected/ Income

- 2021/2022 Dues collected - \$3,306.24
- Total fiscal year to date - \$115,738.37
- Special Assessment - \$781.24
- Late fees - \$140.00
- Partial Payment - \$500.00
- Arch fee - \$700.00
- Mailbox - \$100.
- Cash - \$20.

Bills/ Withdrawals from checking Detail March

- Frontier office phones - \$272.94 (2 months)
- Intuit - \$268.00 (2 months)
- Walls Law - \$480.00
- State Fund - \$529.67 (Workers comp)
- EDD - \$76.94
- Dept of Treasury - \$127.68 (IRS)
- Franchise Tax Board - \$120.34
- ACH IRS Payroll Tax - \$108.69
- ACH IRS Payroll Tax - \$652.93
- Payroll - \$2,260.05
- Total - \$4,897.24

Bank Balances as of 5-01-22

- Checking - \$63,950.19
- Reserves - \$69,282.94
- Special assessment - \$80.00
- Total Operations 2021/2022 fiscal year - \$133,313.13
- Decrease - \$3,133.24 (fiscal year only)
- 2022/2023 Dues - \$41,028.66
- Total operations and reserves Bank accounts (excluding construction deposits) - \$174,341.79
- Increase total cash - \$37,910.42
- Construction deposit account - \$35,439.32 (Liabilities \$35,000)
- Increase - \$8.74

Checking account activity April

- Starting Balance - \$67,088.35
- Deposits - \$0 (Detail Slide 11)
- Interest - \$8.00
- Withdrawals - \$3,146.16 (Details slide 14)
- Ending Balance - \$63,950.19
- 2022/2023 deposits - \$41,028.66 (moved to regular checking 5-2-22)
- New reserve account balance - \$133,233.13 (moved from regular checking)

Deposits for April

- 2021/2022 dues collected - \$0
- 2022/2023 fiscal year - \$41,028.66
- Total - \$41,028.66

Interest income April

- Checking - \$8.00
- Reserves - \$19.92
- Construction deposit account - \$8.74
- Total - \$36.66

Bills/ Withdrawals in April

- Frontier - \$136.19
- RCU error from previous month - \$6.00
- Intuit QB - \$139.00
- IRS ACH (1st quarter) - \$450.60
- Payroll - \$2,414.37
- Total - \$3,146.16

Expected bills in May

- Frontier office phones - \$137.00 approx.
- Intuit - \$139.00
- Walls Law - \$180.00
- Chase Credit card - \$960.19
- State Fund Balance (workers comp premium) - \$534.94
- CCR Violation notices mailing est. - \$350.00
- Payroll TBT on hours
- Motion to approve bills

Questions?